

ADAP Newsletter - July 2020

We hope that this newsletter finds you safe and well during these truly incredible times. While we experience on a weekly basis the unprecedented challenges that many social entrepreneurs are up against, we are also optimistic and excited about all the incredible opportunities for huge social change. It's a privilege to be playing our part in this unique time in history.

The primary focus for ADAP over the last 3 months, has been to provide as much support as possible across the portfolio; being accessible to work with each company to 'protect, preserve and position', and help make the necessary pivots for long-term sustainability. We are also mindful of the reality that the odds are that many companies, including some in our own portfolio, will not survive through the end of 2020 in these economic challenging times. However, we are impressed at the tenacity of the entrepreneurs who have been successful in adjusting their business models and closing on financing over the last quarter while still impacting thousands of individuals.

ADAP was set up to approach poverty and inequality differently. Driven by empathy, we want to act with integrity, partnering with innovative entrepreneurs to implement effective businesses that are part of a systemic change in poverty. Now more than ever, we are seeing and experiencing the critical need for new ways to unleash entrepreneur's potential to impact those who are the most marginalized in society. We appreciate partnering with so many amazing people who are positively impacting the world and hope that with all the chaos going on around us, you will be encouraged from this update that gives a brief glimpse of the hope for the future.

- ADAP

ADAP Portfolio Update

[Sevamob](#) has developed a portable protection kiosk Sevamob Protector, which a) protects frontline health workers b) reduces the cost of PPE usage by up to 90% c) unlike like competing products is fully portable d) low cost e) can be setup in minutes.



Vital Signs Monitoring for COVID-19 F



"[Neopenda](#) was able to retool its inexpensive baby monitoring solution rapidly against this new threat, and they now provide a very affordable way to monitor remote COVID-19 patients and at a time when healthcare dollars are short in even developed nations."

'AgUnity Response' has

been established as a subsidiary, wholly-owned by AgUnity, license tech IP from AgUnity and pursue opportunities relating to COVID-19 and its impact on food supply chains. AgUnity Response was crowned a winner of the OpenIDEO Business Pivot Challenge.



ADAP Fund 2 Second Close

IMPACT ALPHA

INVESTMENT NEWS FOR A SUSTAINABLE EDGE

Over the last quarter, we have closed on another round of financing for ADAP Fund 2 - please see the [recent article](#) in Impact Alpha if you haven't already - and are hoping to have an additional close next month. Our deal pipeline is looking very strong and our investment committee meet last week with some incredible entrepreneurs that we hope will be part of our next cohort of investments. Its fantastic to see so many quality social-entrepreneurs seizing the market opportunity and great to be using the efficient ADAP due diligence process in these challenging times. We're looking forward to sharing more updates as more deals are signed, hopefully soon.

ADAP Associates Summer 2020

ADAP's Summer Seminar Series: "Real Deal" Impact Investing

A practical learning experience for finance and international development professionals.

Seminar Series on Thursdays:

- July 29: Introduction to social impact investing and business
- August 5: Funding, investment and valuing the potential of social entrepreneurs
- August 12: The unmet needs from social social entrepreneurs
- August 19: Sustainability and metrics in COVID-19 world

"Real Deal" Investment-Making:

Investment decisions require the right information and expertise. Working closely with ADAP, you'll learn how to identify, evaluate, and invest in high-impact social enterprises.

A practical learning experience for finance and international development professionals. ADAP Advisory presents an upcoming 2020 summer seminar series. This 4-week course is designed to connect theory and academic principles with the practical real-life experience from practitioners on the frontier of early-stage impact investing. Please fill in the [application form](#) if you're interested in this great opportunity to learn by doing.

Real Deal: Investment-Making

July 30th to August 20th
12:30pm - 2pm ET/9:30am - 11am PT
Thursday, Saturday & Monday, Bi-weekly Sessions

Instructors:

- Dr. Anne Miller** is a senior advisor at ADAP Capital Fund 2 and a former senior advisor at the World Bank. She has over 20 years of experience in international development and social impact investing.
- Dr. David Miller** is a senior advisor at ADAP Capital Fund 2 and a former senior advisor at the World Bank. He has over 20 years of experience in international development and social impact investing.

Registration & Cost:

To confirm your place, please register at [https://www.adapfund.com/summer2020](#)

Online sessions and take place on 12:30pm ET/9:30am PT on Monday & Thursday.

Course Dates:

- 1. Tuesday August 4th (Thursday sessions plus Monday investment experience) - \$400 (discount to \$200)
- 2. Thursday August 13th (Thursday sessions) - \$200
- 3. Individual Thursday Session (open) - \$100/session

"Real Deal" Investment-Making: ADAP Capital Fund 2 is reviewing its deal flow pipeline to make new investments in its next cohort of entrepreneurs in Summer 2020. Interested Associates will have the unique opportunity to participate directly in applicable business and sector research. Monday sessions will explore ADAP's Four Hour Due Diligence model featuring live interviews with entrepreneurs.